

# VISA® Business Credit Card Application

Please print with black ink.

Company Name \_\_\_\_\_ Federal Tax ID \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ Fax \_\_\_\_\_

Date Business Established \_\_\_\_\_ Net Business Income \$ \_\_\_\_\_ Gross Annual Revenue \$ \_\_\_\_\_

Business Structure:  Sole Proprietorship  Limited Partnership  General Partnership  S-Corp  Corporation  LLC  LLP  Not for Profit  Other \_\_\_\_\_

Company Description (Please provide the company's products/services.) \_\_\_\_\_

List all individuals having a 20% or more ownership interest in the business: \_\_\_\_\_

All such individuals will be required to guarantee the business entity's obligations unless they demonstrate to the credit union that they are not "principals" of the business.

## Principals and Guarantors:

**Guarantor Information** (If business is a sole proprietorship, provide personal information about the owner.)

1. Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_\_ %

Social Security \_\_\_\_\_ Date of Birth \_\_\_\_\_ Home Phone \_\_\_\_\_

Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Gross Personal Income (per Tax Return)\* \$ \_\_\_\_\_ Credit Line Requested \$ \_\_\_\_\_ Want Card?  Yes  No

\*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to rely on it as a basis for repaying this obligation.

2. Name \_\_\_\_\_ Title \_\_\_\_\_ Ownership \_\_\_\_\_ %

Social Security \_\_\_\_\_ Date of Birth \_\_\_\_\_ Home Phone \_\_\_\_\_

Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Gross Personal Income (per Tax Return)\* \$ \_\_\_\_\_ Credit Line Requested \$ \_\_\_\_\_ Want Card?  Yes  No

\*Alimony, child support, or separate maintenance income need not be revealed if you do not wish to rely on it as a basis for repaying this obligation.

## Cardholders:

1. Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Requested Card Limit \_\_\_\_\_

Social Security \_\_\_\_\_

2. Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Requested Card Limit \_\_\_\_\_

Social Security \_\_\_\_\_

3. Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Requested Card Limit \_\_\_\_\_

Social Security \_\_\_\_\_

4. Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Requested Card Limit \_\_\_\_\_

Social Security \_\_\_\_\_

**YES! Transfer my balance(s).** (Balances from existing Michigan First credit cards are not eligible for transfer.)

Creditor #1 \_\_\_\_\_ Creditor #2 \_\_\_\_\_

Address \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Account \_\_\_\_\_ Balance \$ \_\_\_\_\_ Account \_\_\_\_\_ Balance \$ \_\_\_\_\_

## Application and Agreement

All those signing below or signing the Personal Guaranty certify to the best of their knowledge that the above statements are true and accurate. In addition, the individuals signing below submit this application for a Michigan First Credit Union VISA Business Card Account, and agree that, upon approval by the credit union, the Business named above will comply with the terms and conditions of the Michigan First Credit Union VISA Business Credit Card Agreement (the "Agreement"), a copy of which I/we acknowledge receiving. The Guarantors signing the Personal Guaranty agree that the Credit Union may report their liability for and the status of the account to credit bureaus and others who may lawfully receive such information. Those signing below authorize the credit union to verify or obtain further information as it may deem necessary concerning the Business, including through the use of reports obtained from consumer or commercial reporting agencies. The undersigned further represent that they are authorized by the Business Member to bind it to the terms and conditions of the Agreement, and that the Cards issued pursuant to the Agreement will be used solely for business purposes, including commercial, industrial and professional purposes, and NOT for personal, family or household purposes.

X \_\_\_\_\_  
SIGNATURE TITLE DATE

X \_\_\_\_\_  
SIGNATURE TITLE DATE

## Personal Guaranty

The undersigned Guarantors hereby absolutely and unconditionally guaranty prompt payment when due and at all times thereafter of any and all existing and future indebtedness and liabilities of every nature and kind, including all renewals, extensions and modifications thereof, now or hereafter owing from Borrower to credit union under the Terms and Conditions of the Michigan First Credit Union VISA Business Card Agreement (the "Agreement"). The undersigned Guarantors waive notice of the acceptance of this Guaranty and of all extensions of credit hereunder. The undersigned Guarantors further waive presentment, protest, notice, demand, or action of any nature on any delinquency with respect to the indebtedness, including the right to require the creditor to sue or otherwise enforce payment thereof, or to enforce any other security or other guaranty given therefor. The undersigned Guarantors agree that this guaranty shall remain in force until the Agreement has terminated and all amounts due thereunder shall have been paid in full. The undersigned guarantors agree that the credit union may report the undersigned's liability for, and the status of, the Account to credit bureaus and others who may lawfully receive such information, and they authorize the credit union to verify or obtain further information as it may deem necessary concerning the identity or credit worthiness of the individuals below, including through the use of reports obtained from consumer reporting agencies.

X \_\_\_\_\_  
SIGNATURE DATE

X \_\_\_\_\_  
SIGNATURE DATE