



27000 Evergreen Rd  
Lathrup Village, MI 48076

**Private Mortgage Insurance Removal Request Form**

**What is this form used for?**

This form is used to submit a written request to remove Private Mortgage Insurance (PMI) from your mortgage loan.

**What requirements must be met to initiate cancellation of PMI?**

- ✓ You must be current on your mortgage payments.
- ✓ You must have a good payment history. A good payment history means:
  - No payments 30 days past due in the last 12 months, and
  - No payments 60 days past due in the last 24 months
  - No outstanding fees
- ✓ Your current property value must be at least equal to its original value
- ✓ Your mortgage loan must meet the loan to value ratio (LTV) required by the Homeowner’s Protection Act of 1978
- ✓ There must **not** be any subordinate liens attached to your property
- ✓ You must pay an upfront non-refundable appraisal fee. An appraisal fee is generally \$475 but can vary depending on market conditions and can cost up to \$600 or more per appraisal

**What is needed from me?**

- ✓ Complete and sign below and return by fax 248.395.4187, by email [mortgageservicing@michiganfirst.com](mailto:mortgageservicing@michiganfirst.com), or mail to Michigan First Mortgage Servicing, 27000 Evergreen Road, Lathrup Village, MI 48076

By signing this form you are confirming you have met all of the cancellation requirements and there are no subordinate liens attached to your property.

Upon receipt of the signed form we will contact you for the confirmed cost and remittance of the appraisal funds.

**Mortgage Loan Number:**

\_\_\_\_\_

**Collateral/Property Address:**

\_\_\_\_\_

**Borrower(s) First & last Name:**

\_\_\_\_\_

**Signatures of Borrower:**

\_\_\_\_\_

**Borrower**

**Date**

\_\_\_\_\_

**Borrower**

**Date**

