



Mortgage Loan Re-Amortization Request

Mortgage Loan Number:

Lender: Michigan First Credit Union
27000 Evergreen Rd.
Lathrup Village, MI 48076

Borrower(s) First & Last Name:

Collateral/Property Address:

Mortgage Loan Recast Requirements

1. You, as a mortgagor on the loan, must request the re-amortization in writing, by signing this form.
2. You must pay a \$250 fee upfront for the mortgage loan re-amortization.
3. The loan cannot be past due with any amounts outstanding.
4. The original interest rate and maturity date will remain the same.
5. There must be at least six months on time concurrent payments prior to requesting the mortgage loan re-amortization. If we have not received these payments, the request will not be processed.
6. You must make a large lump sum principal payment of at least \$10,000 to be eligible for a mortgage loan re-amortization.

If you believe you meet the above requirements for requesting a Mortgage Loan Re-Amortization, please complete, sign and date the form below. You may fax the completed form to Mortgage Servicing at 248.395.4187, email the form to mortgageservicing@michiganfirst.com or send via mail to 27000 Evergreen Rd. Lathrup Village, MI 48076 Attn: Mortgage Servicing

Signatures of Borrower

Borrower **Date** _____
Borrower **Date**