

Michigan First Credit Union 2024 Scholarship Competition Official Rules

These Michigan First Credit Union 2024 Scholarship Competition Official Rules (“Official Rules”) are specific to the Michigan First Credit Union 2024 Scholarship Competition (the “Competition”). By participating in the Competition, each Entrant agrees to be bound by these Official Rules, which will be posted and available at MichiganFirst.com.

Entrants further agree to be bound by the decisions of Sponsor, which decisions shall be final and binding in all respects. Sponsor reserves the right to disqualify Entrants and/or submissions that fail to comply with these Official Rules. The Competition is void in whole or in part where prohibited by law.

Competition Sponsor

The Competition Sponsor is Michigan First Credit Union (“Sponsor”), with scholarship awards funded by the Michigan First Foundation.

Entry Period

The entry period begins at 9:00 a.m. on April 8, 2024, and ends at 5:00 p.m. on May 10, 2024.

Category options for entering

- High School Senior Video (for current HS seniors)
- High School Senior Essay (for current HS seniors)
- College Student Video
- College Student Essay

Entrant Eligibility

High School entrant must:

- Be a member in “good standing” with Michigan First Credit Union
- Be a legal resident of the United States of America, age 17 or older
- Be currently attending high school as a senior anywhere in the United States and having a minimum cumulative grade point average of 3.0
- Plan on attending a U.S. Department of Education accredited college, university, 2-to-4 year community, vocational or technical college full time in the fall of 2024
- Have/will have applicable education expenses payable to the college or university the student will be attending.

College entrant must:

- Be a member in “good standing” with Michigan First Credit Union
- Be a legal resident of the United States of America, age 17 or older
- Have a minimum cumulative grade point average of 3.0

- Be a graduate or undergraduate student currently attending or planning to attend a U.S. Department of Education accredited college, university, 2-to-4 year community, vocational or technical college full time in upcoming semester. (Previous high school graduates must provide a copy of their senior transcripts. Veterans must provide a copy of their honorable discharge papers. Graduates must provide proof of diploma)
- Have/will have applicable education expenses payable to the college or university the student will be attending

NOTE: Eligible Entrants may enter only once, and in only one category.

Ineligible Entrants

The following persons are not eligible to participate in the Competition: Current paid employees, retirees, and representatives of Michigan First and Michigan First’s affiliates, subsidiaries, related companies, agents, associates, dealers, representatives, advertising and promotional agencies, and their immediate family members (including spouse, children, step-children, parents, step-parents, in-law parents, brothers and sisters).

Scholarships Prizes

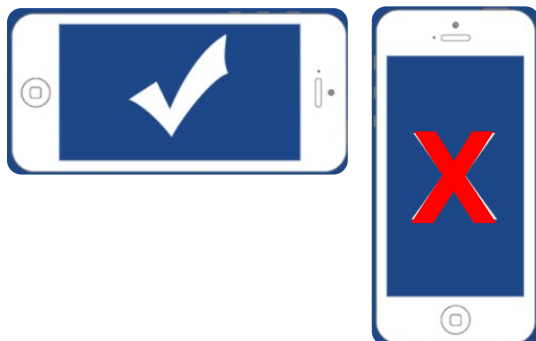
Eligible Entrants have the opportunity to win up to **\$10,000** in scholarship funds.

NOTE: The number of scholarships and the amount of each scholarship will be dependent on the number of eligible entrants and at the sole discretion of Sponsor.

Submission Requirements

Eligible Entrants must submit either a VIDEO (maximum length of two minutes) or an ESSAY (minimum of 200 words to maximum of 500 words in length) answering the question posted on www.MichiganFirst.com at 9:00 a.m. on April 8, 2024.

Videos must be filmed horizontally - not vertically.



All video and essay submissions must meet all of the following criteria in order to be eligible for consideration in the Competition:

- Be intended for a family audience and therefore not contain, depict, or refer to any crude, vulgar, obscene, sexually explicit, disparaging, discriminatory, offensive, illegal, or otherwise unsuitable language, activity, or other content (all as determined by Sponsor in its sole and absolute discretion).
- Not contain, depict, or refer to any content that disparages or refers negatively to Sponsor, the Competition, or any other person or entity (all as determined by Michigan First Credit Union, in its sole and absolute discretion).
- Not conflict with any of Sponsor's core values, or otherwise be objectionable to Sponsor (as determined by Sponsor in its sole and absolute discretion).
- Not contain any content violative of any law or any third party's rights (including privacy, personality/publicity, and/or intellectual property rights).
- Not promote, depict, or refer to any commercial enterprises other than Sponsor.
- Any use of AI-generated content is strictly prohibited. Essays must be composed solely by the individual without the aid of artificial intelligence or automated writing tools. Essays found to be in violation of this rule will be disqualified from consideration.
- All videos must meet all guidelines and criteria imposed by Kaleidoscope with respect to its rules and regulations.
- If a video shows any individual in such a way that the individual can be recognized, Entrant must obtain written consent from that individual, in a form satisfactory to Sponsor, to permit Sponsor to copy, display, transmit and otherwise use the video. Entrant must provide Sponsor with the original copy of that consent upon Sponsor's request.

In the event of a dispute, submissions shall be deemed to be submitted by the authorized account holder of the e-mail address associated with the entry.

Sponsor will not be responsible for any lost, delayed, misdirected, illegible, incomplete, damaged, or undeliverable submissions, or any delay or failure to transmit, process, receive or consider submissions.

Judging Period

May 13, 2024 – June 17, 2024

The submissions of all Eligible Entrants will be reviewed by Sponsor's Selection Committee.

Eligible Entrant submissions will be rated on the following criteria:

- Effort, quality, and creativity of eligible entrant’s video or essay submission.
- How thoroughly the question is answered.
- Community involvement, volunteer activities and passions of the Eligible Entrant.

All decisions of the Selection Committee will be final.

Scholarship recipients will be contacted via email by a Michigan First team member using the email address provided on their application. Scholarship recipients will be notified on or about July 12, 2024. Selected scholarship recipients who do not respond within seven business days of notification may be disqualified.

Disbursement of Scholarship Awards

Scholarship recipients must provide proof that they are enrolled full-time during the fall 2024 semester by submitting a class schedule. Once Michigan First Credit Union has received proof of registration, potential scholarship recipients will receive a check in their name, as well as in the name of the appropriate department/office of their educational institution.

Consent to Release Information and Images

By participating in the Competition, Entrants irrevocably and exclusively assign all copyright, without limitation of time, place, medium, support or language, to Sponsor and waive all legal rights to the video or essay submission in favor of Sponsor. All Entrants acknowledge that Sponsor shall have the unrestricted and exclusive right to use the video or essay submission for any purpose, including but not limited to, publishing it in an electronic form on the Michigan First website and/or social media for promotional purposes without further compensation.

By participating in the Competition, each Entrant:

Grants Sponsor the right to use Entrant’s name, photo, mailing address, city, state, telephone number, and email address (“Personal Information”) for the purpose of administering the Competition, including but not limited to contacting and announcing Scholarship recipients and fulfilling scholarship awards;

Grants to Sponsor the right to use their Personal Information for publicity and promotional purposes relating to the Competition, in any and all media now known or hereafter devised, without further compensation unless prohibited by law; and

Acknowledges that Sponsor may disclose Entrant’s Personal Information to its third-party agents and service providers in connection with the Competition.

Sponsor will use Entrant’s Personal Information only for the purposes identified herein and will protect Entrant’s Personal Information in a manner that is consistent with Sponsor’s Privacy Policy.

Conduct

Sponsor reserves the right, in its sole and absolute discretion, to disqualify any Entrant found to be:

- violating these Official Rules;
- tampering or attempting to tamper with the submission or selection process or the operation of the Competition;
- violating the terms of service, conditions of use and/or general rules or guidelines of Sponsor; and/or
- acting in any unsportsmanlike or disruptive manner, or with intent to annoy, abuse, threaten or harass any other person.

Indemnification

By participating in the Competition, Entrants release and agree to indemnify and hold harmless Michigan First Credit Union and Michigan First Foundation, their employees, directors, officers, affiliates, agents, Selection Committee members and advertising and promotional agencies from any and all damages, injuries, claims, causes of actions, or losses of any kind resulting from your participation in the Competition or receipt or use of any Scholarship award.

Sponsor shall have no liability for any loss or damage of any submissions entered in the Competition or for any other loss or damage resulting directly or indirectly from Entrant's participation in the Competition.

Discontinuance of Competition

If for any reason Sponsor cannot carry out the Competition as planned, (including as a result of bugs, tampering, unauthorized intervention, fraud, technical failures, infection by computer virus or any other cause that corrupts, impairs, or affects the administration, security, fairness, integrity, or proper conduct of the Competition), Sponsor reserves the right to cancel, modify, extend, suspend, or otherwise discontinue the Competition. In such event, Sponsor may determine Scholarship recipients from among the eligible submissions received up to the time of the impairment or cancel the Competition in its entirety.

Compliance with Law

All issues and questions concerning the construction, validity, interpretation, and enforceability of these official rules, or the rights and obligations of entrants or Sponsor in connection with the competition, shall be governed by, and construed in accordance with, the substantive laws of the State of Michigan and applicable federal law. Any dispute arising between Sponsor and any Entrant or scholarship recipient and/or any dispute concerning Sponsor's administration of the competition shall likewise be governed by, and construed in accordance with, the substantive laws of the State of Michigan and applicable federal law. The competition is void where and to the extent prohibited by law.

Amendment of Official Rules

Michigan First Credit Union reserves the right to amend these Official Rules at any time. Michigan First Credit Union disclaims any responsibility to notify Entrants and/or scholarship recipients of any aspect related to the conduct of the Competition. Written copies of these Official Rules are available during normal business hours at any Michigan Credit Union branch location.

In the event of any discrepancy or inconsistency between the terms and conditions of these Official Rules or other statements contained in any Competition-related materials, including but not limited to the application, point of sale, print or online advertising, the terms and conditions of these Official Rules shall prevail, govern, and control.

Acknowledgement and Agreement

By signing below, I _____ certify that I have read and understand these Official Rules. I agree to abide by and be bound by these Official Rules.

Signature: _____

Printed Name: _____

Date: _____